

**RESOLUTION NO. OB2014-01**

**A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE LAKE FOREST REDEVELOPMENT AGENCY, APPROVING THE SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET FOR JULY 1, 2014 THROUGH DECEMBER 31, 2014 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j)**

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the City of Lake Forest ("Successor Agency") is the successor agency to the dissolved Lake Forest Redevelopment Agency on January 3, 2012; and

WHEREAS, pursuant to Health and Safety Code Section 34179(a), the Oversight Board is the oversight board to the Successor Agency; and

WHEREAS, Health and Safety Code section 34177(j) requires the RDA Successor Agency to prepare a proposed administrative budget ("Administrative Budget") and submit it to the Oversight Board for the Oversight Board's approval; and

WHEREAS, the RDA Successor Agency prepared an Administrative Budget for the period of July 1, 2014, through December 31, 2014, and has submitted the Administrative Budget to the Oversight Board.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LAKE FOREST REDEVELOPMENT AGENCY, DOES HEREBY RESOLVE, DETERMINE, FIND, AND ORDER AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The approval of the Administrative Budget through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act. The Oversight Board Secretary is authorized and directed to file a Notice of Exemption with the appropriate official of the County of Orange, California, within five (5) days following the date of adoption of this Resolution.

Section 3. Approval of the Administrative Budget. The Oversight Board hereby approves and adopts the Administrative Budget for the period of July 1, 2014, through December 31, 2014, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

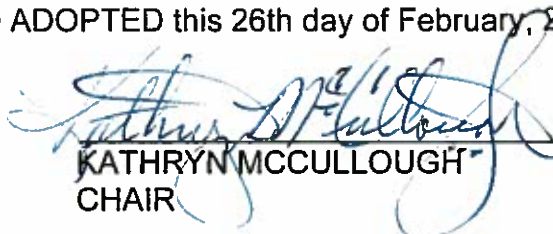
Section 4. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect

without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.


Section 5. Certification. The Oversight Board Secretary shall certify to the adoption of this Resolution.

Section 6. Effective Date. Pursuant to Health and Safety Code, Section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED AND ADOPTED this 26th day of February, 2014.

  
KATHRYN MCCULLOUGH  
CHAIR

ATTEST:

  
STEPHANIE D. SMITH, CMC  
OVERSIGHT BOARD SECRETARY

STATE OF CALIFORNIA )  
COUNTY OF ORANGE ) SS  
CITY OF LAKE FOREST )

I, Stephanie D. Smith, CMC, Oversight Board Secretary, do hereby certify that the foregoing Resolution No. OB2014-01 was duly introduced and adopted at a regular meeting of the Oversight Board of the Successor Agency to the Lake Forest Redevelopment Agency on the 26<sup>th</sup> day of February, 2014 by the following vote, to wit:

AYES: OVERSIGHT BOARD MEMBERS: WOODINGS, JONES, KAUFMAN, MCCORD, PARTIDA SHIN-HEYDORN, MCCULLOUGH

NOES: OVERSIGHT BOARD MEMBERS: NONE

ABSENT: OVERSIGHT BOARD MEMBERS: NONE

ABSTAIN: OVERSIGHT BOARD MEMBERS: NONE

I declare under penalty of perjury that the foregoing instrument is a full, true and correct copy of the original on file in this office.

  
STEPHANIE D. SMITH, CMC  
OVERSIGHT BOARD SECRETARY

ATTEST:   
Maria Halvorson, Assistant City Clerk  
the city of Lake Forest

DATED: February 27, 2014

**EXHIBIT A**

**SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET**

**CALCULATION WORKSHEET**  
**DEPARTMENT: Lake Forest Redevelopment Agency Successor Agency**  
**July 1, 2014 through December 31, 2014**

ACCOUNT	APPLICATION	CRITERIA	Admin Budget
Travel, Conferences, and Meetings	Meet and Confer Appointments with DOF	Department of Finance Approved ROPS	Successor Agency Operations* \$2,000
699-901-612 000			
Professional Services	Successor Agency Audit	Department of Finance Approved ROPS	\$3,500
699-901-700.046			
		<b>SUCCESSOR AGENCY TOTAL</b>	<b>\$5,500</b>
<i>*Administrative Allowance Pursuant to Health and Safety Code 34177 - Source of Funding - Redevelopment Property Tax Trust Fund</i>			